



सत्यमेव जयते

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भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय - प्रधान महालेखाकार (लेखा परीक्षा), पश्चिम बंगाल
ट्रेजरी बिल्डींग्स, 2, गवर्मेन्ट प्लेस (पश्चिम), कोलकाता - 700 001

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT), WEST BENGAL
TREASURY BUILDINGS, 2, GOVT. PLACE (WEST), KOLKATA-700 001

संख्या / No.

OA(Com)/Acctts/ GEDCL/2007-

दिनांक / Dated

09/ 15 87
01.03.2010

To
The Managing Director,
West Bengal Green Energy Development Corporation Limited,
Bikalpa Shakti Bhavan, J-1/10, EP & GP Block,
Sector-V, Salt Lake Electronics Complex,
Kolkata -700 091.

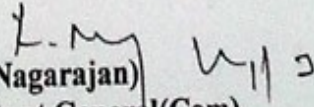
Sub: Comments of the Comptroller and Auditor General of India under Section 619 (4) of the Companies Act. 1956 on the accounts of West Bengal Green Energy Development Corporation Limited for the period from 26.12.2007 to 31.03.2009.

Sir,

I am to forward herewith the Comments under Section 619 (4) of the Companies Act, 1956 on the accounts of West Bengal Green Energy Development Corporation Limited for the period from 26.12.2007 to 31.03.2009.

Yours faithfully,

Encl: As stated.

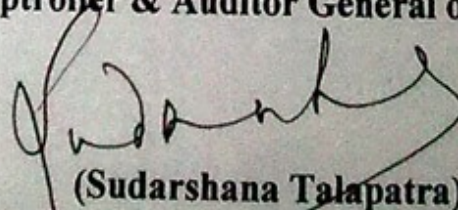

(R. Nagarajan)
Dy. Accountant General(Com)
West Bengal

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE
ACCOUNTS OF WEST BENGAL GREEN ENERGY DEVELOPMENT
CORPORATION LIMITED FOR THE PERIOD ENDED 31 MARCH 2009.**

The preparation of financial statements of West Bengal Green Energy Development Corporation Limited for the period from 26.12.2007 to 31.03.2009 in accordance with the financial reporting framework prescribed under the Companies Act, 1956 is the responsibility of the management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 619(2) of the Companies Act, 1956 is responsible for expressing opinion on these financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 05.01.2010.

I, on behalf of the Comptroller and Auditor General of India have conducted a supplementary audit under section 619(3) (b) of the Companies Act, 1956 of the financial statements of West Bengal Green Energy Development Corporation Limited for the period from 26.12.2007 to 31.03.2009. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under section 619(4) of the Companies Act, 1956.

**For and on behalf of the
Comptroller & Auditor General of India**



**(Sudarshana Talapatra)
Principal Accountant General (Audit)**

ated at Kolkata
ie 01 March 2010

WEST BENGAL GREEN ENERGY DEVELOPMENT CORPORATION LIMITED

J-1/10, EP & GP BLOCK, BIKALPA SHAKTI BHAWAN
SECTOR-V, SALT LAKE, KOLKATA - 700 091

Particulars	SCH	31-03-2009
Sources of Funds		
Share Capital	1	
Reserve & Surplus		
Loan Funds	2	
Total Source of Fund		
Application of Funds		
Fixed Assets	3	
Gross Block		19,565.00
Less : Accumted Depreciation		764.00
Net Block		18,801.00
Capital Work-in-Progress (Janata Project)	4	1,109,396.00
Current assets, Loan & Advances		
Cash & Bank Balance	5	22,085,000.15
Loan & Advance	6	25,006,523.00
Security Deposit (For Way Leave Permission)		10,000.00
Tax Deducted at Source		22,362.00
Sundry Debtors		20,000.00
	(A)	47,143,885.15
Less : Current Liabilities & Provisions		
Current Liabilities		
Sundry Creditors for expenses	(7)	382,556.00
Advance Received	(8)	11,700,000.00
Provision		
For Taxation		
	(B)	12,062,556.00
Net Current Assets (A) - (B)		35,061,329.15
Miscellaneous Expenditure		
Profit & Loss Account		1,472,025.85
Preliminary Expenses		1,071,664.00
(To the extent not written of / adjusted)		
Deferred Revenue Expenditure		90,000.00
(Way Leave Permission)		
Total Application of Fund		38,823,236.00

Balance as at 31st March 2009

Notes forming part of the Financial Statements 11

Date : the 5th day of January, 2010
Place : Kolkata

Signed in terms of our report of even date
For **M. SAHA & CO.**
Chartered Accountants
Sd/

Sd/
(S. Bhattacharya)

Sd/
(S. P. Gon Chaudhuri)
Managing Director

(Debarshi Saha)
Partner
(Mem. No : 061398)

WEST BENGAL GREEN ENERGY DEVELOPMENT CORPORATION LIMITED

J-1/10, EP & GP BLOCK, BIKALPA SHAKTI BHAWAN

SECTOR-V, SALT LAKE, KOLKATA - 700 091

Particulars	SCH	31-03-2009
(A) Income		
Consultancy Fees		200,000.00
Processing Fees		560,000.00
Sale of Application Form for EOI		90,500.00
Sale of Tender Document		80,000.00
Other Income	9	591,949.00
Total A		1,522,449.00
(B) Expenditure		
Administration & Selling Expenses	10	2,983,710.85
Depreciation & Amortisation		10,764.00
Total B		2,994,474.85
Net Profit / (Loss) Before Tax (A - (B))		(1,472,025.85)
Net Profit available for Appropriation		(1,472,025.85)
Profits Carried to Balance Sheet		(1,472,025.85)

Notes forming part of the Financial Statements 11

Signed in terms of our report of even da

Date : the 5th day of January, 2010

Place : Kolkata

For **M. SAHA & CO.**

Chartered Accountants

Sd/

(Debarshi Saha)

Partner

(Mem. No : 061398)

Sd/

(S. Bhattacharya)

Sd/

(S. P. Gon Chaudhuri)